

EXHIBIT C

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	09/17/10
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1304106
File No.	033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 08/31/10	\$9,724.10
Less Adjustments	- \$137.75
Total Fees	<hr/> \$9,586.35
Costs and Expenses Through 08/31/10	<hr/> \$1,124.80
Total Amount of This Invoice	<hr/>\$10,711.15

Hays Financial Consulting, LLC

Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 08/31/10

Date	Init	Description of Work Performed	Hours
08/02/10	CRB	Correspond with Scott Askue regarding [REDACTED] [REDACTED]	0.2
08/03/10	CRB	Review correspondence from Arthur Spector regarding [REDACTED] [REDACTED]	0.1
08/04/10	CRB	Telephone conferences with Scott Askue regarding [REDACTED] [REDACTED]; conference with David Dantzler regarding [REDACTED] [REDACTED] telephone conference with Greg Hays regarding [REDACTED] draft response to claim objection in Sentinel Funds bankruptcy proceeding	3.9
08/04/10	JDD	Several conferences with Charles Burnett regarding [REDACTED] [REDACTED]	0.8
08/05/10	CRB	Telephone conference with Arthur Spector and Andy Herron regarding [REDACTED] [REDACTED]; draft email to Mike Josephs regarding [REDACTED]; correspond with Steve Beckstoffer regarding [REDACTED]; review documents concerning Correll's investment in Sentinel Funds	1.8
08/06/10	CRB	Telephone conference with Jose Ortiz regarding [REDACTED] [REDACTED] correspond with Arthur Spector regarding [REDACTED] (.1, time spent on fee application not billed to Hays Financial Consultants)	0.4
08/09/10	CRB	Draft response to claims objection in Sentinel Funds bankruptcy proceeding; correspond with Arthur Spector regarding [REDACTED] [REDACTED]	1.5
08/10/10	CRB	Draft response to claim objection in Sentinel Funds bankruptcy proceeding	0.9
08/11/10	CRB	Revise fee application for June fees (.2, time spent on fee application not billed to Hays Financial Consultants); correspond with Clark Will regarding [REDACTED]	0.3
08/12/10	CRB	Draft response to claim objection in Sentinel Funds bankruptcy proceeding; correspond with Arthur Spector regarding [REDACTED] (.1, time spent on fee application not billed to Hays Financial Consultants)	0.7
08/13/10	CRB	Research Florida law regarding equitable subordination; draft response to claim objection in Sentinel Funds bankruptcy proceeding	4.0
08/16/10	CRB	Draft response to claim objection in Sentinel Funds bankruptcy proceeding; conference with David Dantzler regarding [REDACTED] correspond with Arthur Spector regarding [REDACTED] correspond with Receiver regarding [REDACTED]	2.0
08/16/10	JDD	Review status of Sentinel matter; review and analyze briefs and related research; several conferences with Charles Burnett regarding [REDACTED] [REDACTED]	1.6
08/18/10	CRB	Review invoices in preparation for fee application (.1, time spent on fee	0.2

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 08/31/10

Date	Init	Description of Work Performed	Hours
		application not billed to Hays Financial Consultants); correspond with Scott Askue regarding [REDACTED]	
08/20/10	CRB	Correspond with Clark Will regarding [REDACTED]; correspond with Scott Askue regarding [REDACTED]	0.2
08/23/10	CRB	Conference with David Dantzler regarding [REDACTED]; revise response to claim objection	2.7
08/24/10	CRB	Telephone conference with Arthur Spector regarding [REDACTED]; correspond with Mike Josephs regarding [REDACTED]; draft mutual release with Gregory Thompson; correspond with Receiver Team regarding [REDACTED] telephone conference with Scott Askue regarding [REDACTED]; correspond with David Dantzler regarding [REDACTED]	1.6
08/25/10	CRB	Telephone conference with Jose Ortiz and Andy Herron regarding [REDACTED]; review Arthur Spector's correspondence with Brett Marks regarding [REDACTED]; revise application for fees incurred in June and July 2010 and correspond with Receiver Team regarding [REDACTED] (.4, time spent on fee application not billed to Hays Financial Consultants)	1.1
08/26/10	CRB	Telephone conference with Arthur Spector regarding [REDACTED]; draft release by Gregory Thompson; revise fee application and coordinate filing of same (.6, time spent on fee application not billed to Hays Financial Consultants)	1.7
08/27/10	CRB	Revise response to claim objection in Sentinel Funds proceeding; correspond with Arthur Spector regarding [REDACTED] correspond with Clark Will regarding [REDACTED]	1.1
08/30/10	CRB	Review and revise Greg Thompson's release of the Receiver; conference with David Dantzler regarding [REDACTED]; correspond with Arthur Spector regarding [REDACTED] telephone conference with Jose Ortiz regarding [REDACTED]	0.9
08/31/10	CRB	Draft mediation statement for mediation in Sentinel Funds proceeding; conference with David Dantzler regarding [REDACTED] correspond with Arthur Spector regarding [REDACTED] correspond with Receiver Team regarding [REDACTED]	4.9
Total Hours			32.6
Total Fees			9,724.10

IN ACCOUNT WITH

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Hays Financial Consulting, LLC
Receiver/Horizon Establishment Et al.

TIMEKEEPER TIME SUMMARY THROUGH 08/31/10

Name	Hours	Amount
C R Burnett	30.2	8,320.10
J Dantzler	2.4	1,404.00

FOR COSTS AND EXPENSES INCURRED THROUGH 08/31/10

Description	Amount
Computer Research	1,124.80
	<hr/>
	Total: 1,124.80
	<hr/>
Total Fees & Costs:	\$10,848.90

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3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	10/18/10
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1310065
File No.	033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 09/30/10	\$16,887.80
Costs and Expenses Through 09/30/10	\$718.70
Total Amount of This Invoice	\$17,606.50

Hays Financial Consulting, LLC

Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 09/30/10

Date	Init	Description of Work Performed	Hours
09/01/10	CRB	Draft Mediation Statement in Sentinel Funds bankruptcy proceeding; correspond with Arthur Spector regarding [REDACTED]	5.1
09/02/10	CRB	Review and revise mediation statement in Sentinel Funds proceeding	0.9
09/03/10	CRB	Correspond with Arthur Spector regarding [REDACTED] [REDACTED] telephone conference with Greg Hays and David Dantzler regarding [REDACTED]; telephone conference with Jose Ortiz regarding [REDACTED]	0.9
09/03/10	JDD	Telephone conference with Greg Hays and Charles Burnett regarding [REDACTED] e-mail correspondence and telephone conference with Charles Burnett regarding [REDACTED]	0.8
09/04/10	CRB	Review Trustee's mediation statement in Sentinel Funds case; review Arthur Spector's letter to the mediator in response to [REDACTED] [REDACTED] research case law regarding claimants' ability to pursue recovery of interest; correspond with Arthur Spector regarding [REDACTED]	1.5
09/06/10	CRB	Review mediation statement submitted by Cancellara and Reininghaus	0.3
09/07/10	CRB	Telephone conference with David Dantzler and Arthur Spector regarding [REDACTED]; correspond with Arthur Spector regarding [REDACTED] draft letter to Mike Josephs [REDACTED] [REDACTED]; telephone conference with Greg Hays regarding [REDACTED] correspond with David Dantzler regarding [REDACTED]	1.5
09/07/10	JDD	Several conferences with Charles Burnett regarding [REDACTED] [REDACTED]; telephone conference with Arthur Spector and Charles Burnett regarding [REDACTED]; review and revise letter from Charles Burnett to Josephs regarding [REDACTED]	1.0
09/08/10	CRB	Review correspondence from Mike Josephs and Jack McLuskey in response to [REDACTED] [REDACTED]; conference with David Dantzler regarding [REDACTED] telephone conference with Greg Hays regarding [REDACTED]; draft motion for admission pro hac vice; draft proposed order regarding same; draft motion to disqualify Josephs	1.8
09/09/10	CRB	Conference with David Dantzler regarding [REDACTED] [REDACTED]; telephone conference with Jose Ortiz regarding [REDACTED] [REDACTED] telephone conference with Greg Hays regarding [REDACTED] [REDACTED] telephone conference with Scott Askue regarding [REDACTED] draft motion to disqualify Josephs from Sentinel Funds bankruptcy	4.3

Hays Financial Consulting, LLC
Receiver/Horizon Establishment Et al.**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 09/30/10**

Date	Init	Description of Work Performed	Hours
09/09/10	JDD	Several conferences with Charles Burnett regarding [REDACTED] [REDACTED]	0.5
09/10/10	CRB	Draft motion to disqualify Josephs from Sentinel Funds case; correspond with Arthur Spector regarding [REDACTED] correspond with David Dantzler regarding [REDACTED]	3.3
09/10/10	JDD	E-mail correspondence and telephone conference with Arthur Spector regarding [REDACTED]	0.5
09/11/10	CRB	Draft Motion to Disqualify Josephs in Sentinel Funds proceeding	3.1
09/13/10	CRB	Conference with David Dantzler regarding [REDACTED] [REDACTED]; revise Motion; draft Affidavit of Greg Hays in support of Motion; draft Affidavit of Charles Burnett in support of Motion	4.5
09/13/10	JDD	Review and revise motion to disqualify Josephs Jack; conference with Charles Burnett regarding [REDACTED]	1.1
09/14/10	CRB	Telephone conference with David Dantzler regarding [REDACTED] [REDACTED]; telephone conference with Greg Hays regarding [REDACTED]; review revised affidavit of Greg Hays; correspond with Arthur Spector regarding [REDACTED]; draft motion for admission pro hac vice; correspond with Arthur Spector regarding [REDACTED]	1.0
09/14/10	GAN	Review and analysis of local rules in Florida regarding motions for 2004 exam; review and analysis of motion to disqualify counsel Josephs Jack with regard to 2004 exam; conference with Charles Burnett regarding [REDACTED]	1.6
09/15/10	CRB	Revise Motion to Disqualify Josephs in Sentinel Funds bankruptcy proceeding; telephone conference with David Dantzler and Arthur Spector regarding [REDACTED] telephone conference with Greg Hays regarding [REDACTED] telephone conference with Andy Herron regarding [REDACTED] review invoices in anticipation of fee application (.1, time spent on fee application not billed to Hays Financial Consultants)	2.2
09/15/10	JDD	Review and revise motion to disqualify counsel; telephone conference with Arthur Spector and Charles Burnett regarding [REDACTED]	0.8
09/16/10	CRB	Revise Motion to Disqualify Josephs in Sentinel Funds bankruptcy proceeding; revise Affidavit of Greg Hays; revise Affidavit of Charles Burnett; correspond with Receiver Team regarding [REDACTED] correspond with Erik Vigen regarding [REDACTED]	2.5
09/17/10	CRB	Revise Motion to Disqualify Josephs Jack in Sentinel Funds bankruptcy case; conference with David Dantzler regarding [REDACTED] telephone conference with Arthur Spector regarding [REDACTED] coordinate filing of same	1.6
09/17/10	JDD	E-mail correspondence with Charles Burnett regarding [REDACTED] telephone conference with Paul Singerman regarding [REDACTED]	0.7

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 09/30/10

Date	Init	Description of Work Performed	Hours
09/21/10	CRB	Conference with David Dantzler regarding [REDACTED]; draft summary of dispute for Paul Singerman's use in conversation with Mike Josephs; telephone conference with Arthur Spector regarding [REDACTED]; conference with David Dantzler regarding [REDACTED] telephone conference with Andy Herron regarding [REDACTED]	1.5
09/21/10	JDD	Several conferences with Charles Burnett regarding [REDACTED]; e-mail correspondence with Arthur Spector and Charles Burnett regarding [REDACTED] telephone conference and e-mail correspondence with Paul Singerman regarding [REDACTED]	1.2
09/23/10	CRB	Telephone conference with Arthur Spector regarding [REDACTED]; review correspondence from counsel for trustee and counsel for claimants Cancellara and Reininghaus regarding [REDACTED]	0.3
09/24/10	CRB	Correspond with Arthur Spector regarding [REDACTED]; conference with David Dantzler regarding [REDACTED] review Notice of Hearing on motion to disqualify Josephs Jack from Sentinel Funds bankruptcy case; correspond with Steve Beckstoffer regarding [REDACTED]	0.4
09/27/10	CRB	Correspond with Steve Beckstoffer regarding [REDACTED]; telephone conference with Arthur Spector regarding [REDACTED]; telephone conference with Greg Hays regarding [REDACTED] review claim documents for documents regarding [REDACTED]	0.5
09/28/10	CRB	Correspond with Scott Askue regarding subpoena for documents concerning Don Ross Nab	0.2
09/29/10	CRB	Prepare materials for hearing on motion to disqualify Josephs Jack from Sentinel Funds bankruptcy case; conference with David Dantzler [REDACTED]; telephone conference with Andy Herron regarding [REDACTED] research case law regarding waiver of conflicts of interests	3.5
09/29/10	JDD	Conference with Charles Burnett regarding [REDACTED]	0.8
09/30/10	CRB	Review Josephs' response to motion to disqualify Josephs Jack in Sentinel Funds bankruptcy proceeding; telephone conference with David Dantzler regarding [REDACTED] correspond with Receiver Team regarding [REDACTED]	1.1
09/30/10	JDD	Telephone conference with Paul Singerman regarding [REDACTED]; telephone conference with Greg Hays regarding [REDACTED] telephone conference with Charles Burnett regarding [REDACTED]	1.0

Total Hours 52.0

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Total Fees 16,887.80

TIMEKEEPER TIME SUMMARY THROUGH 09/30/10

Name	Hours	Amount
C R Burnett	42.0	11,571.00
J Dantzler	8.4	4,914.00
G A Nail	1.6	402.80

FOR COSTS AND EXPENSES INCURRED THROUGH 09/30/10

Description	Amount
Computer Research	718.70
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	Total: 718.70
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Total Fees & Costs:	\$17,606.50